



**SEMIRARA
MINING
CORPORATION**

October 10, 2013

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: “Semirara expects another banner year”

Gentlemen:

We refer to the news article posted in *PhilSTAR.com* on October 10, 2013 regarding the subject. The article reads:

“MANILA, Philippines – Consunji-led Semirara Mining Corp. expects to post another banner year with P7 billion in profits on the back of the stronger performance of its power generation business.

...

Semirara vice-chairman and CEO Isidro A. Consunji said the company targets P7 billion in earnings this year.

‘a little less than P3 billion in coal mining, power generation roughly P4 billion, so around P7 billion,’ Consunji said on the sidelines of a property forum organized by BDO and The Asset magazine.

...”

We wish to confirm the above-quoted newspaper article as the same is based on the Corporation’s latest year-end estimates.

Thank you.

Very truly yours,

JOHN R. SADULLO
Corporate Information Officer